



PRESS RELEASE

Oceaneering to Present at the UBS Global Oil and Gas Conference

May 17, 2016 – Houston, Texas – Oceaneering International, Inc. ("Oceaneering" or the "Company") (NYSE:OII) announced today that Senior Vice President Marvin J. Migura will make a presentation and meet with investors at the UBS Global Oil and Gas Conference in Austin, Texas on Tuesday, May 24, 2016.

The presentation handout will be made available after the close of the market on Monday, May 23, 2016, through the Investor Relations section of the Company's website at www.oceaneering.com. There will not be a webcast of the presentation.

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on the Company, please visit Oceaneering's website at www.oceaneering.com.

Contact:
Suzanne Spera
Director, Investor Relations
Oceaneering International, Inc.
713-329-4707
investorrelations@oceaneering.com