



PRESS RELEASE

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Oceaneering Declares Quarterly Dividend

February 10, 2016 – Houston, Texas – Oceaneering International, Inc. (“Oceaneering” or “the Company”) (NYSE:OII) announced today that its Board of Directors declared a regular quarterly dividend of \$0.27 per common share. The dividend is payable March 18, 2016 to shareholders of record at the close of business on February 26, 2016.

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries. Oceaneering is a publicly traded company on the New York Stock Exchange under the symbol “OII.”

For more information on the Company, please visit Oceaneering's website at www.oceaneering.com.

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