



PRESS RELEASE

Oceaneering Declares Quarterly Dividend

HOUSTON, February 8, 2017 – Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced today that its Board of Directors declared a regular quarterly dividend of \$0.15 per common share. The dividend is payable March 17, 2017 to shareholders of record at the close of business on February 24, 2017.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on Oceaneering, please visit www.oceaneering.com.

Contact:

Suzanne Spera

Director, Investor Relations

Oceaneering International, Inc.

713-329-4707

investorrelations@oceaneering.com