

July 31, 2025



Second Quarter 2025 Earnings Call

Forward-Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; uncertainties created by the conflicts in the Middle East and their impacts on global economies; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company’s products, including the ongoing semiconductor supply shortage; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the effects of significant increases in trade tariffs, import quotas and other trade restrictions or actions, including retaliatory responses to such actions; changes to tax laws; future significant public health crises; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to achieve the intended benefits from, or to complete, the proposed separation of its Electrical Distribution Systems business; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. Aptiv disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Second Quarter Highlights

ROBUST OPERATING PERFORMANCE

- **EXECUTING ON MARKET STRENGTH**
Capitalizing on stronger market backdrop with compelling portfolio of sensor-to-cloud technology
- **ALIGNING TO LONG-TERM GROWTH TRENDS**
\$5.4B of new business awards leveraged to trends of electrification, automation and digitalization
- **DRIVING AGILITY & RESILIENCY**
Received recognition from Volkswagen Group for Resilient Supply Chain
- **ENHANCING SHAREHOLDER VALUE**
EDS separation remains on track, creating two optimally positioned, independent companies

RECORD FINANCIAL PERFORMANCE

- **REVENUE OF \$5.2B**
Adjusted growth of 2%¹ YoY, driven by strong volumes in NA and APAC
- **OPERATING INCOME OF \$628M**
Up 4% YoY, with volume flow through and operating performance offsetting FX & commodities headwinds
- **ADJUSTED EPS OF \$2.12**
Up 34% YoY on higher operating income and proactive capital allocation actions
- **OPERATING CASH FLOW OF \$510M**
Bolstering Balance Sheet and providing flexibility for capital allocation

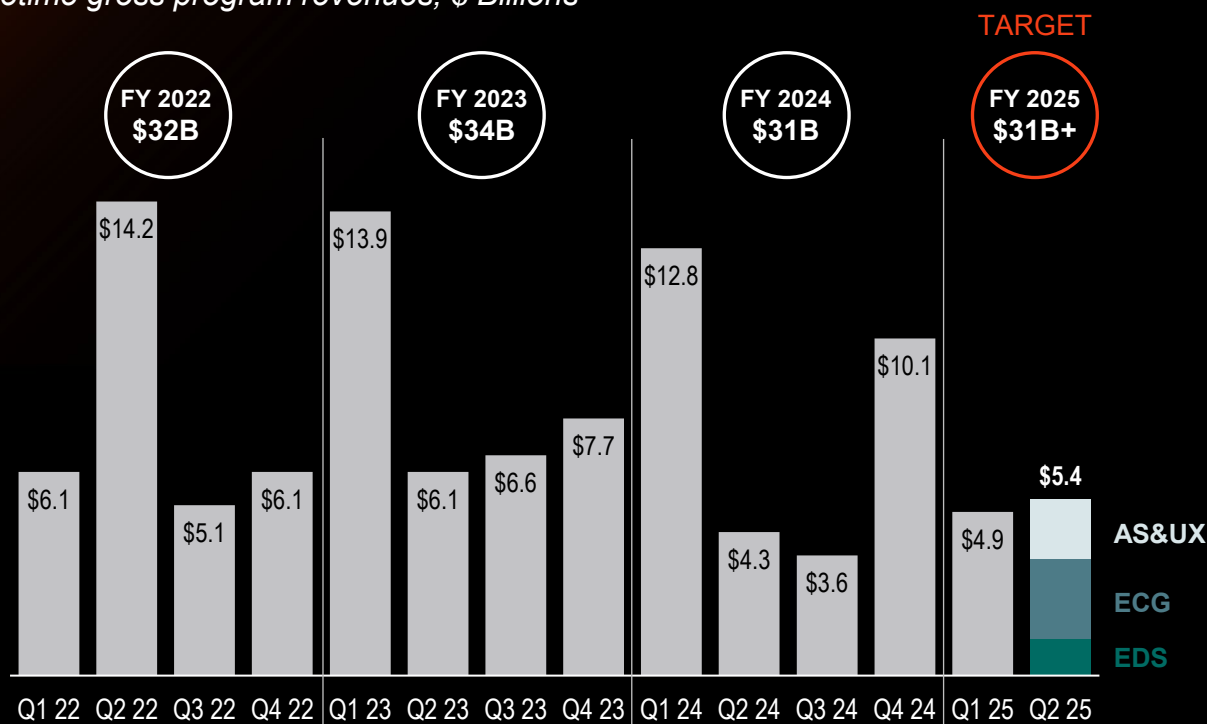
1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

2. Operating income and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

New Business Bookings

GROWTH IN CUSTOMER AWARDS ACROSS PORTFOLIO OF ADVANCED TECHNOLOGIES

Lifetime gross program revenues, \$ Billions



KEY TAKEAWAYS

- QoQ growth in bookings despite heightened macro uncertainty
- Driving awards across diversified mix of customers and end markets
- Bookings in high growth regions with the right customers
- 85% of YTD China bookings with Local OEMs

Advanced Safety & User Experience

- ADAS LAUNCHES FOR IMPROVED VEHICLE SAFETY PERFORMANCE AND HANDS-FREE DRIVING
- GEN 6 ADAS AWARDS WITH SCALABLE FEATURE CONTENT, SUPPORTED BY WIND RIVER EDGE
- USER EXPERIENCE AWARD FOR EU LUXURY OEM, INCLUDING WIND RIVER STUDIO FOR OTA
- WIND RIVER AWARDS ACROSS AUTOMOTIVE, TELCO, A&D AND INDUSTRIAL MARKETS
- WIND RIVER EXPANDING EDGE AI ECOSYSTEM VIA PARTNERSHIPS

NEXT-GENERATION ADAS L2 / L2+ AWARD FOR NA OEM



HELIX VIRTUALIZATION PLATFORM & SAFETY CERTIFICATION SERVICES



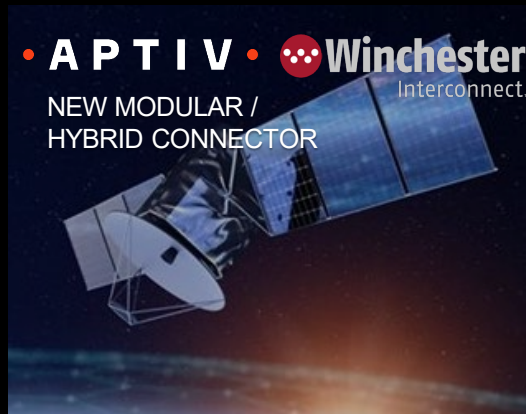
WINDRVR
EDGE AI PARTNERSHIPS

SiMa^{ai} ZEEDA

NotaAI DEEPX

Engineered Components Group

- LAUNCH WITH LUXURY EU OEM OF 800V HV INLET ENABLING ULTRA FAST-CHARGING
- HIGH-SPEED CABLE ASSEMBLY AWARDS WITH TOP LOCAL CHINESE OEMS
- NEW PROGRAM AWARDS FOR HV BUSBARS, HV INLETS, AND REDUNDANT POWER SYSTEMS
- COMMERCIAL SPACE AWARD RESULTING FROM APTIV WINCHESTER TECHNOLOGY COLLABORATION
- CUSTOMER AWARDS IN ENERGY STORAGE, MARINE, DEFENSE, AEROSPACE AND INDUSTRIAL MARKETS



Electrical Distribution Systems

- LAUNCH OF HV BATTERY WIRING PROGRAM FOR BEVS AND PHEVS OF LEADING KOREAN OEM
- HV WIRING AWARDS ON NEW PROGRAMS WITH MULTIPLE CHINESE NEV OEMS
- LOW VOLTAGE AWARD FOR EU OEM NEW BEV PROGRAM
- LOW VOLTAGE AWARD FOR LARGE ASIAN OEM
- WIRING HARNESS AWARD FOR AUTONOMOUS PROGRAM FROM OFF-HIGHWAY MANUFACTURER

LV WIRING FOR LUXURY EUROPEAN OEM BEV PLATFORM



HV WIRING FOR
EXTENDED RANGE SUV



FULL LV WIRING
VEHICLE SET

Full Year 2025 Outlook

1H 2025

- OUTPERFORMED GUIDANCE
- BENEFITED FROM STRONG VEHICLE PRODUCTION
- OPERATING MODEL DROVE STRONG PERFORMANCE

2H 2025

- MACRO BACKDROP REMAINS DYNAMIC
- CONTINUED FOCUS ON EXECUTION
- CONFIDENT IN OUR ABILITY TO DELIVER

2Q 2025 vs. 2Q 2024

(\$ Millions, except per share amounts)

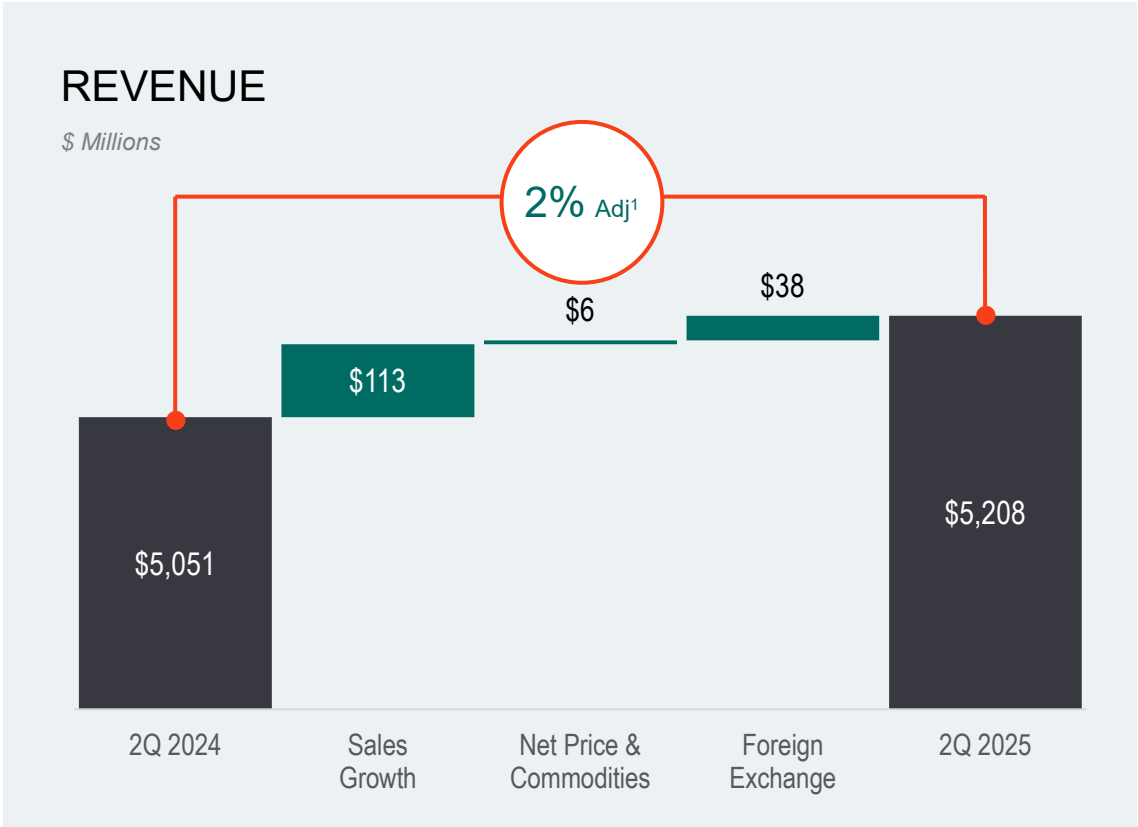
	2Q 2025	Fav / (Unfav)	COMMENTS
REPORTED REVENUE	\$5,208	\$157	<ul style="list-style-type: none"> • ECG +5%¹, EDS +5%¹, AS&UX (3%)¹ • Adjusted growth¹ of 2%; Reported growth of 3%
EBITDA ² EBITDA Margin	\$821 15.8%	\$33 20 bps	<ul style="list-style-type: none"> • EBITDA +4% YoY • Proactive cost structure initiatives on track
OPERATING INCOME ² Operating Margin	\$628 12.1%	\$22 10 bps	<ul style="list-style-type: none"> • Income & margin up on volume & performance • Unfavorable FX/Comm of (\$58M)
EARNINGS PER SHARE ²	\$2.12	\$0.54	<ul style="list-style-type: none"> • Lower share count & Motional EPS net benefit of \$0.41³ • 12.6% adjusted tax rate
OPERATING CASH FLOW	\$510	(\$133)	<ul style="list-style-type: none"> • Higher YoY net working capital

1. Revenue growth excludes impact of foreign exchange and commodities.

2. EBITDA, operating income and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

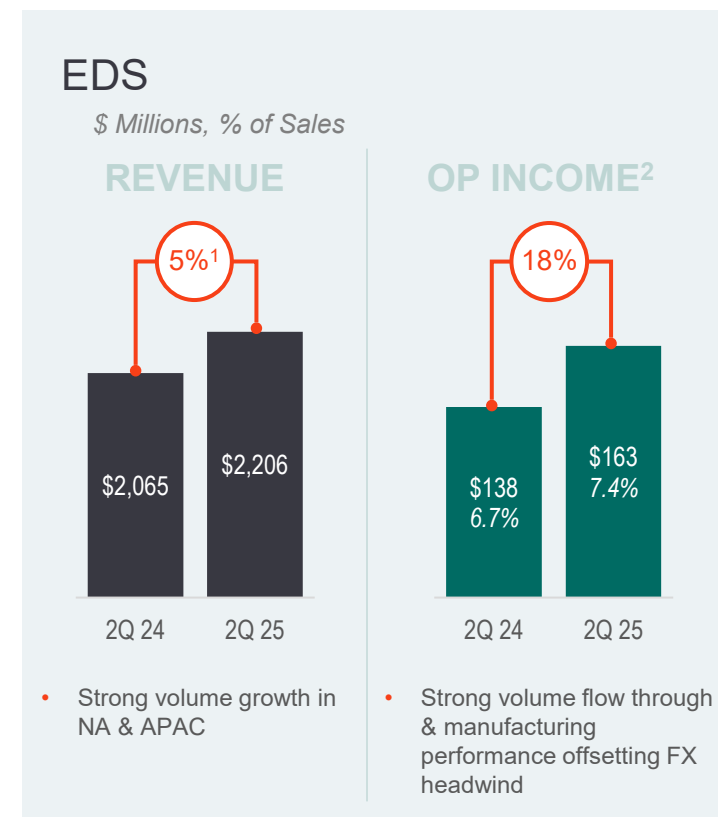
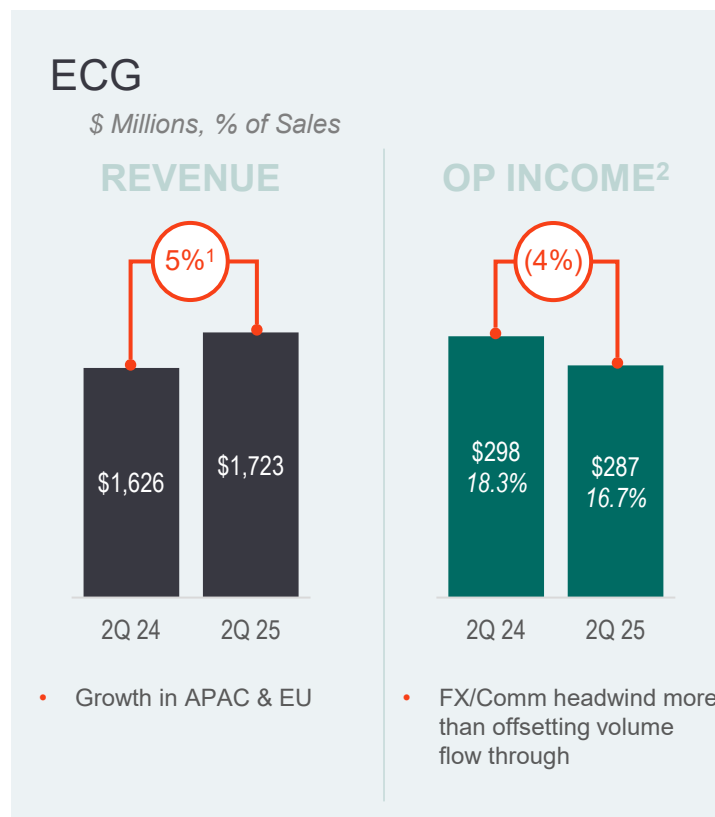
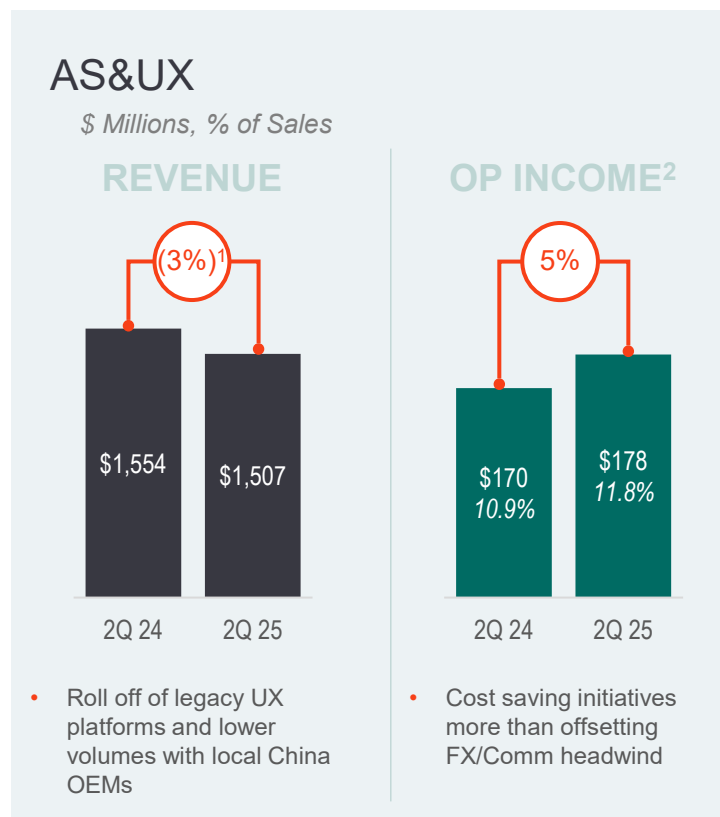
3. Share count EPS impact net of incremental interest expense.

2Q 2025 Revenue



1. Revenue growth excludes impact of foreign exchange and commodities.
2. Asia Pacific adjusted revenue growth of 4%; vehicle production up 6%.

2Q 2025 Segment Recap



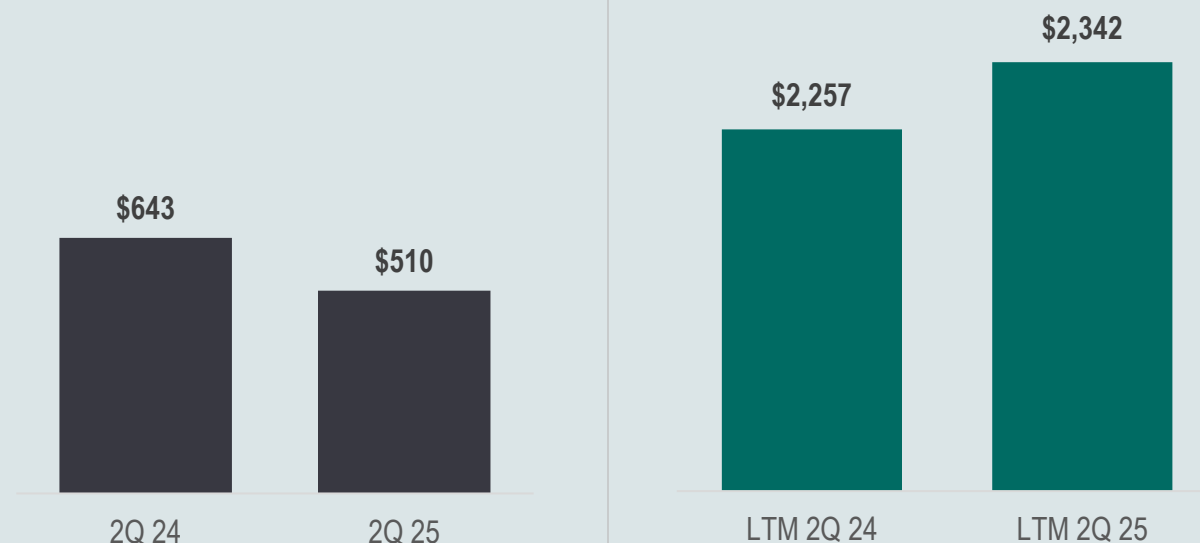
1. Revenue growth excludes impact of foreign exchange and commodities.

2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

Continued Strong Cash Flow Generation

OPERATING CASH FLOW

(\$ Millions)



ATTRACTIVE LEVERAGE AND LIQUIDITY POSITION

- **~\$700M** debt paydown in 2025 YTD
- **2.0X** Net Debt / Adj EBITDA¹
- **~17 YEARS** weighted avg debt maturity

1. Reflects LTM EBITDA. Adjusted for restructuring and other special items; see appendix for detail and reconciliation.

2025 Growth Outlook

GLOBAL

Aptiv Revenue Growth¹

3% | **2%**
3Q 2025 | FY 2025

FY COMMENTARY

- Vehicle Production (3%)² at 93M units
- FY Copper: 4.50

NORTH AMERICA

Aptiv Revenue Growth¹

9% | **4%**
3Q 2025 | FY 2025

FY COMMENTARY

- Vehicle production (6%) at 15M units
- FY MXN: 19.50

EUROPE

Aptiv Revenue Growth¹

(1%) | **(1%)**
3Q 2025 | FY 2025

FY COMMENTARY

- Vehicle production (3%) at 17M units
- FY EUR: 1.12

CHINA

Aptiv Revenue Growth¹

(4%) | **(2%)**
3Q 2025 | FY 2025

FY COMMENTARY

- Vehicle production +3% at 32M units
- FY CNY: 7.20

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities.

2. Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

2025 Financial Guidance

(\$ Millions, except per share amounts)

	3Q 2025	FY 2025
REPORTED REVENUE Adj. Revenue Growth % ¹ AWM Production Growth % ²	\$4,950 – \$5,100 3% (2%)	\$20,000 – \$20,300 2% (3%)
EBITDA³ EBITDA Margin	\$755 – \$805 15.3% – 15.8%	\$3,135 – \$3,235 15.7% – 15.9%
OPERATING INCOME³ Operating Margin	\$560 – \$610 11.3% – 12.0%	\$2,370 – \$2,470 11.9% – 12.2%
EARNINGS PER SHARE³ EPS, excluding Motional equity loss	\$1.60 – \$1.80 \$1.65 – \$1.85	\$7.30 – \$7.60 \$7.50 – \$7.80
OPERATING CASH FLOW		~\$2,000

Note: The Company's third quarter and full year 2025 financial guidance reflects the potential impacts of recently imposed tariffs by the U.S. government, but does not reflect the impacts of the potential for additional tariffs, trade barriers or retaliatory actions by the U.S. or other countries.

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities.

2. Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

3. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

Summary

CONTINUED STRONG EXECUTION IN A DYNAMIC ENVIRONMENT

- RECORD 2Q PERFORMANCE DRIVEN BY RESILIENT BUSINESS MODEL
- LEVERAGING OUR COMPREHENSIVE SENSOR-TO-CLOUD TECH STACK
- GLOBAL SCALE WITH A REGIONALIZED OPERATING MODEL
- CONTINUE OPTIMIZING THE VALUE WITHIN OUR COMPANY – EDS SPIN ON TRACK



YoY Revenue Growth Metrics

	2Q 2025	YTD 2025
Reported net sales % change	3%	1%
Less: foreign currency exchange and commodities	1%	-
Adjusted revenue growth	2%	1%

	2Q 2025	YTD 2025
Reported Revenue Growth	3%	1%
Electrical Distribution Systems Reported Revenue Growth	7%	2%
Engineered Components Group Reported Revenue Growth	6%	3%
Advanced Safety And User Experience Reported Revenue Growth	(3%)	(2%)
Adjusted Revenue Growth	2%	1%
Electrical Distribution Systems Adjusted Revenue Growth (a)	5%	1%
Engineered Components Group Adjusted Revenue Growth (a)	5%	3%
Advanced Safety And User Experience Adjusted Revenue Growth (a)	(3%)	(2%)

a) Adjusted revenue growth excludes impact of foreign exchange and commodities.

Non-US GAAP Financial Metrics: Adjusted OI

(\$ millions)	2Q 2025	2Q 2024	YTD 2025	YTD 2024
Net income attributable to Aptiv	393	938	382	1,156
Interest expense	91	64	184	129
Other income, net	(12)	(10)	(12)	(25)
Net gain on equity method transactions	(46)	(641)	(46)	(641)
Income tax expense	45	51	401	127
Equity loss, net of tax	11	34	21	103
Net income attributable to noncontrolling interest	5	5	6	11
Net loss attributable to redeemable noncontrolling interest	(1)	-	(2)	-
Operating income	486	441	934	860
Amortization	53	52	104	106
Restructuring	52	70	89	109
Separation costs	28	-	47	-
Other acquisition and portfolio project costs	6	25	13	53
Asset impairments	4	14	9	14
Compensation expense related to acquisitions	4	4	9	8
Gain on asset sale	(5)	-	(5)	-
Adjusted operating income	628	606	1,200	1,150

Non-US GAAP Financial Metrics: Adjusted EBITDA

(\$ millions)	2Q 2025	2Q 2024	YTD 2025	YTD 2024
Net income attributable to Aptiv	393	938	382	1,156
Interest expense	91	64	184	129
Income tax expense	45	51	401	127
Net income attributable to noncontrolling interest	5	5	6	11
Net loss attributable to redeemable noncontrolling interest	(1)	-	(2)	-
Depreciation and amortization	250	248	492	478
EBITDA	783	1,306	1,463	1,901
Other income, net	(12)	(10)	(12)	(25)
Net gain on equity method transactions	(46)	(641)	(46)	(641)
Equity loss, net of tax	11	34	21	103
Restructuring	52	70	89	109
Separation costs	28	-	47	-
Other acquisition and portfolio project costs	6	25	13	53
Compensation expense related to acquisitions	4	4	9	8
Gain on asset sale	(5)	-	(5)	-
Adjusted EBITDA	821	788	1,579	1,508

Non-US GAAP Financial Metrics: Adj. NI Per Share

(\$ millions, except per share amounts)	2Q 2025	2Q 2024	YTD 2025	YTD 2024
Net income attributable to Aptiv	393	938	382	1,156
Adjusting items:				
Amortization	53	52	104	106
Restructuring	52	70	89	109
Separation costs	28	-	47	-
Other acquisition and portfolio project costs	6	25	13	53
Asset impairments	4	14	9	14
Compensation expense related to acquisitions	4	4	9	8
Gain on asset sale	(5)	-	(5)	-
Debt extinguishment costs	-	-	3	-
Gain on change in fair value of publicly traded equity securities	(3)	(3)	(1)	(2)
Net gain on equity method transactions	(46)	(641)	(46)	(641)
Tax impact of intercompany transfers of intellectual property and other related transactions (a)	-	-	294	-
Tax impact of adjusting items (b)	(23)	(31)	(45)	(57)
Adjusted net income attributable to Aptiv	463	428	853	746
Weighted average number of diluted shares outstanding	218.11	270.43	224.32	272.87
Diluted net income per share attributable to Aptiv	1.80	3.47	1.70	4.24
Adjusted net income per share	2.12	1.58	3.80	2.73
<i>Less: Impact of Motional equity loss</i>	<i>0.05</i>	<i>0.14</i>	<i>0.10</i>	<i>0.39</i>
Pro forma - Adjusted net income per share	2.17	1.72	3.90	3.12

(a) As a result of the Pillar Two OECD Administrative Guidance released in the first quarter of 2025, the Company no longer expects to obtain significant benefits from the tax incentive granted to its Swiss subsidiary in 2023. Accordingly, the Company recognized an increase to valuation allowances of \$294 million to reduce the related deferred tax asset during the six months ended June 30, 2025.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Non-US GAAP Financial Guidance Metrics: Adjusted Operating Income

(\$ millions)	3Q 2025 ¹	2025 ¹
Net income attributable to Aptiv	310	1,010
Interest expense	90	360
Other income, net	(5)	(20)
Net gain on equity method transactions	-	(45)
Income tax expense	50	510
Equity loss, net of tax	15	50
Net income attributable to noncontrolling interest (a)	5	15
Operating income	465	1,880
Amortization	55	210
Restructuring	25	175
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	35	130
Asset impairments	-	10
Compensation expense related to acquisitions	5	20
Gain on asset sale	-	(5)
Adjusted operating income	585	2,420

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

Non-US GAAP Financial Guidance Metrics: Adjusted EBITDA

(\$ millions)	3Q 2025 ¹	2025 ¹
Net income attributable to Aptiv	310	1,010
Interest expense	90	360
Income tax expense	50	510
Net income attributable to noncontrolling interest (a)	5	15
Depreciation and amortization	250	985
EBITDA	705	2,880
Other income, net	(5)	(20)
Net gain on equity method transactions	-	(45)
Equity loss, net of tax	15	50
Restructuring	25	175
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	35	130
Compensation expense related to acquisitions	5	20
Gain on asset sale	-	(5)
Adjusted EBITDA	780	3,185

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share

(\$ millions, except per share amounts)	3Q 2025 ¹	2025 ¹
Net income attributable to Aptiv	310	1,010
Adjusting items:		
Amortization	55	210
Restructuring	25	175
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	35	130
Asset impairments	-	10
Compensation expense related to acquisitions	5	20
Debt extinguishment costs	-	5
Net gain on equity method transactions	-	(45)
Gain on asset sale	-	(5)
Tax impact of adjusting items	(60)	140
Adjusted net income attributable to Aptiv	370	1,650
Weighted average number of diluted shares outstanding	219.00	222.00
Diluted net income per share attributable to Aptiv	1.40	4.55
Adjusted net income per share	1.70	7.45
<i>Less: Impact of Motional equity loss</i>	<i>0.05</i>	<i>0.20</i>
<i>Pro forma - Adjusted net income per share</i>	<i>1.75</i>	<i>7.65</i>

1. Prepared at the estimated mid-point of the Company's financial guidance range.