

A blurred background image showing two business professionals in a meeting. One person, wearing a dark suit and tie, is seated and looking towards the right. Another person, wearing a light blue shirt, is seated in the foreground, holding a tablet and pointing at the screen with their right index finger. The tablet displays a colorful bar chart and a pie chart. The overall scene is brightly lit, suggesting an office environment.

NETGEAR®

Corporate Overview

July 26, 2017

Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Specifically, forward-looking statements within the meaning of the Safe Harbor include statements concerning: future financial performance; projections on market share and market growth; future market opportunities; NETGEAR's products and technology and their expected performance characteristics, specifications and specific uses; and anticipated new product offerings and features. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including, without limitation, the following: future demand for NETGEAR's products may be lower than anticipated; consumers may choose not to adopt NETGEAR's new product offerings or adopt competing products; the actual price, performance and ease of use of NETGEAR products may not meet the price, performance and ease of use requirements of customers; product performance may be adversely affected by real world operating conditions; new cyber threats may challenge the effectiveness of features in NETGEAR's products; the ability of NETGEAR to market and sell its products and technology, the impact and pricing of competing products, and the introduction of alternative technological solutions; NETGEAR may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of NETGEAR's products or utilize competing products; NETGEAR may be unable to collect receivables as they become due; and NETGEAR may fail to manage costs. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Part II - Item 1A. Risk Factors," pages 48 through 69, in the Company's quarterly report on Form 10-Q for the fiscal quarter ended April 2, 2017, filed with the Securities and Exchange Commission on May 5, 2017. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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A man with glasses and a plaid shirt is sitting on the floor, using a laptop. He is holding a cup in his left hand. In the background, there is a guitar and a potted plant. The entire image has a purple overlay.

Mission

Be the innovative leader in connecting
the world to the Internet.

Strategy for Growth

Innovation

Brand

Distribution





Innovation

Formula for Innovation

Leadership in
WiFi and LTE

Unique
products

Intelligent
software

Cloud
connectivity

Mobile
experience

Arlo Continues to Grow



>4 million
cameras shipped

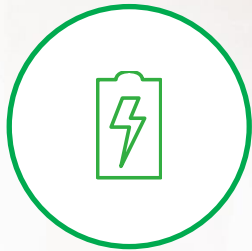
35 million
streams per day

162 countries
registered customers

Introducing the Arlo Pro...



2-way audio



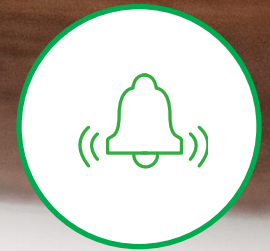
Rechargeable



Wider Angle



Advanced Motion



Smart Siren







...and
Arlo Go...



Arlo Pro
+
**Mobile
Connectivity**

...and **Arlo Baby**

The next best thing to being there!

-  Smart Music Player
-  Smart Multi-Colored Night Light
-  Air Sensors
-  Intelligent Motion and Sound Alerts
-  7" display that connects directly to the camera
-  Battery operation mode for when away from home



Nighthawk - Innovation in Premium WiFi



The Original
Nighthawk

2013



Nighthawk X6

2014



Nighthawk X4S

2015



Nighthawk X8

2015



Nighthawk X10

2016

Nighthawk – Extended Across Product Lines



DSL & Cable



Range Extender



Switching



LTE Mobile Router

Orbi Tri-Band WiFi Family



RBK30



AC2200



RBK40



AC2200



RBK50

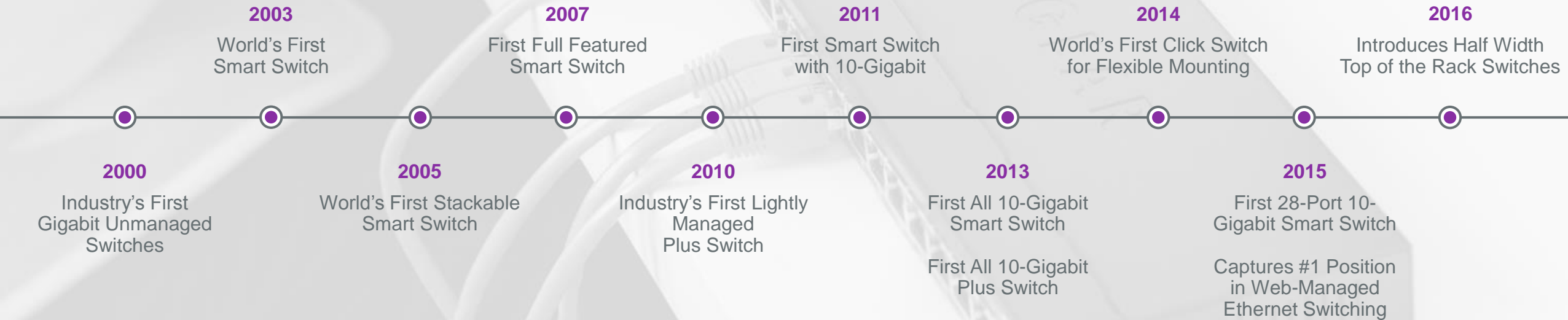


AC3000



Up to 2x Faster Than the Other Mesh Solutions!

A History of Innovation in **SMB Switching**



Leadership in 10-Gigabit Switching



10GbE for mobility, voice, video and virtualization



PoE – one wire for power and connectivity



Unique “Spine & Leaf” Stacking – increased scalability



Easy mounting – flexible form factors



SDVoE capable – software-defined video over ethernet







Fully Managed
Switches

“Plus” Lightly
Web Managed
Switches

“Smart” Fully
Web Managed
Switches

#1 Market Share in Web-Managed Switching

Source: IHS Markit

-  **Entry-level management** with web-browser based interface
-  **Network Control** - QoS, VLAN, and IGMP
-  **Network Security** - Storm Control and DoS
-  **Control and security features with lowest TCO**

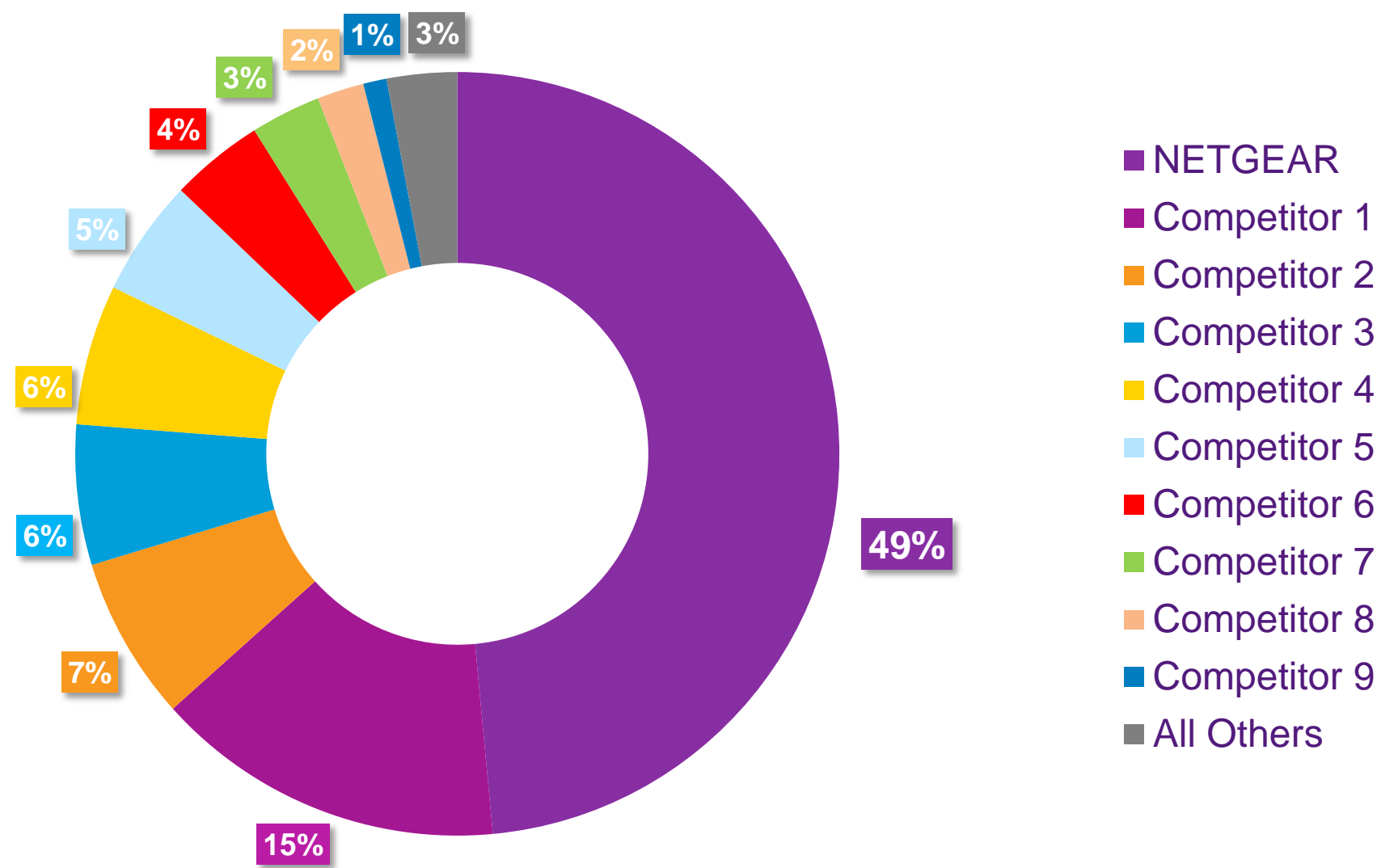




Brand

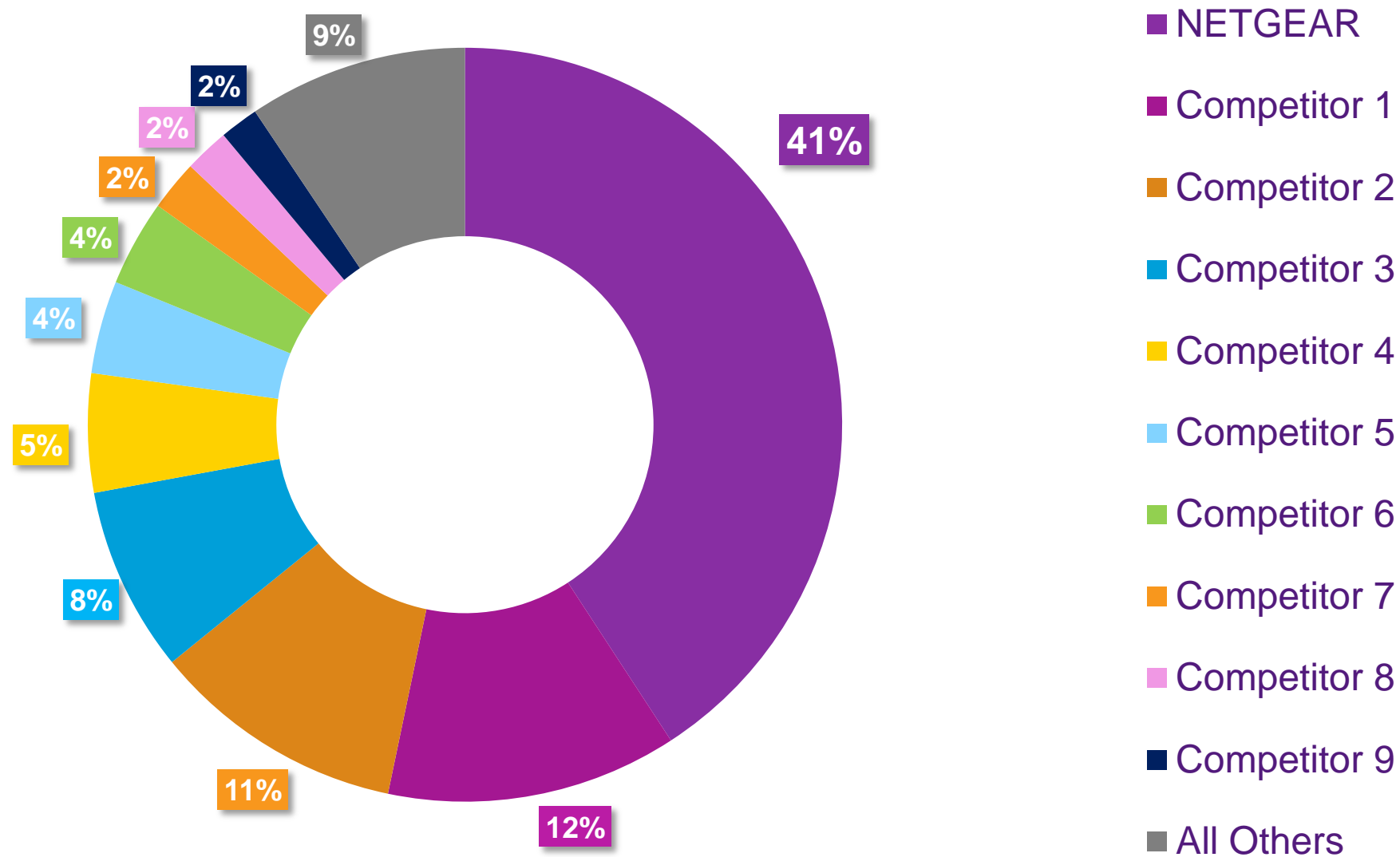
Consumer WiFi Market Share

Wireless Routers, Gateways, and Mesh Systems, US 2Q17



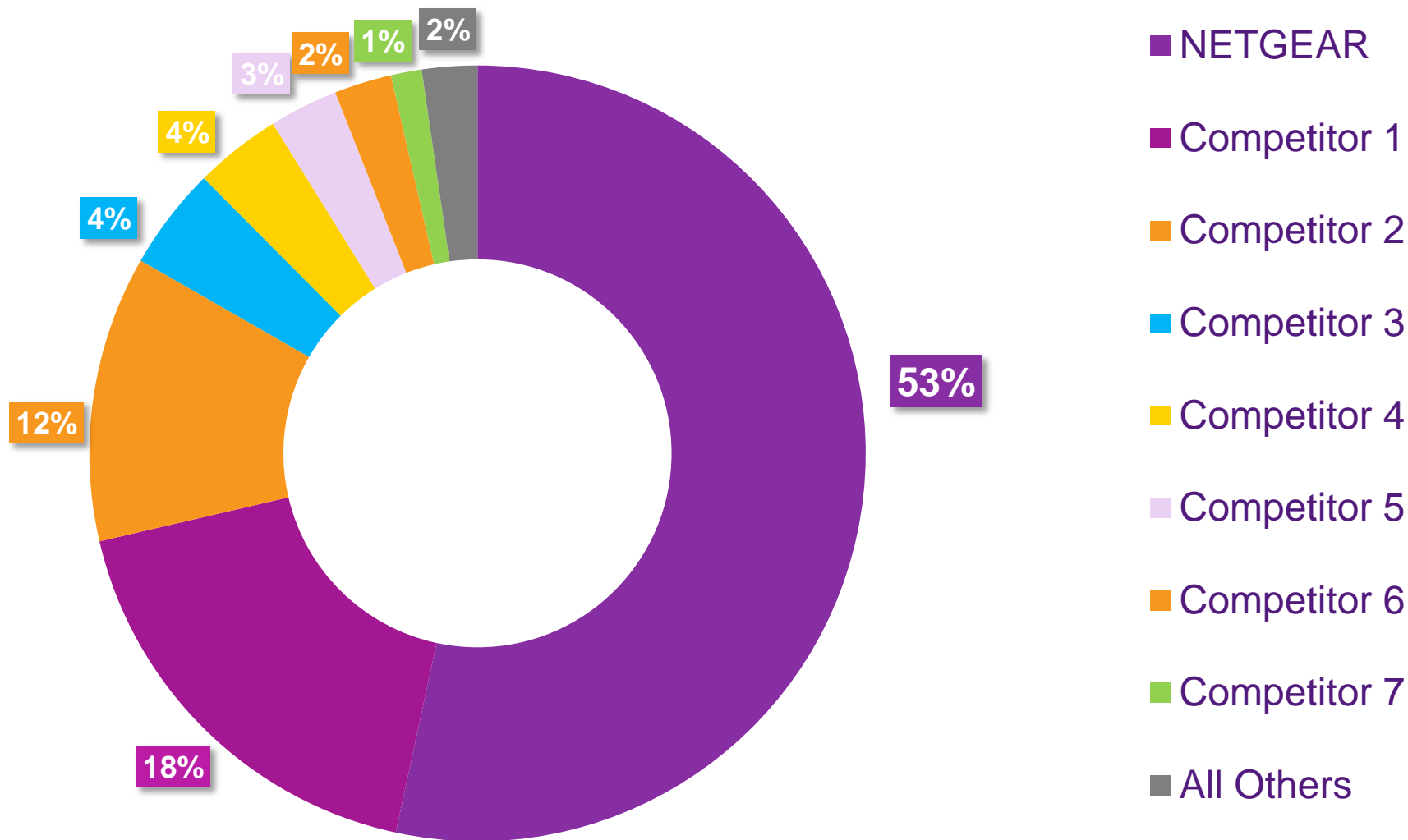
IP Camera Market Share

US 2Q17



Core Switches Market Share

Retail, US 2Q17

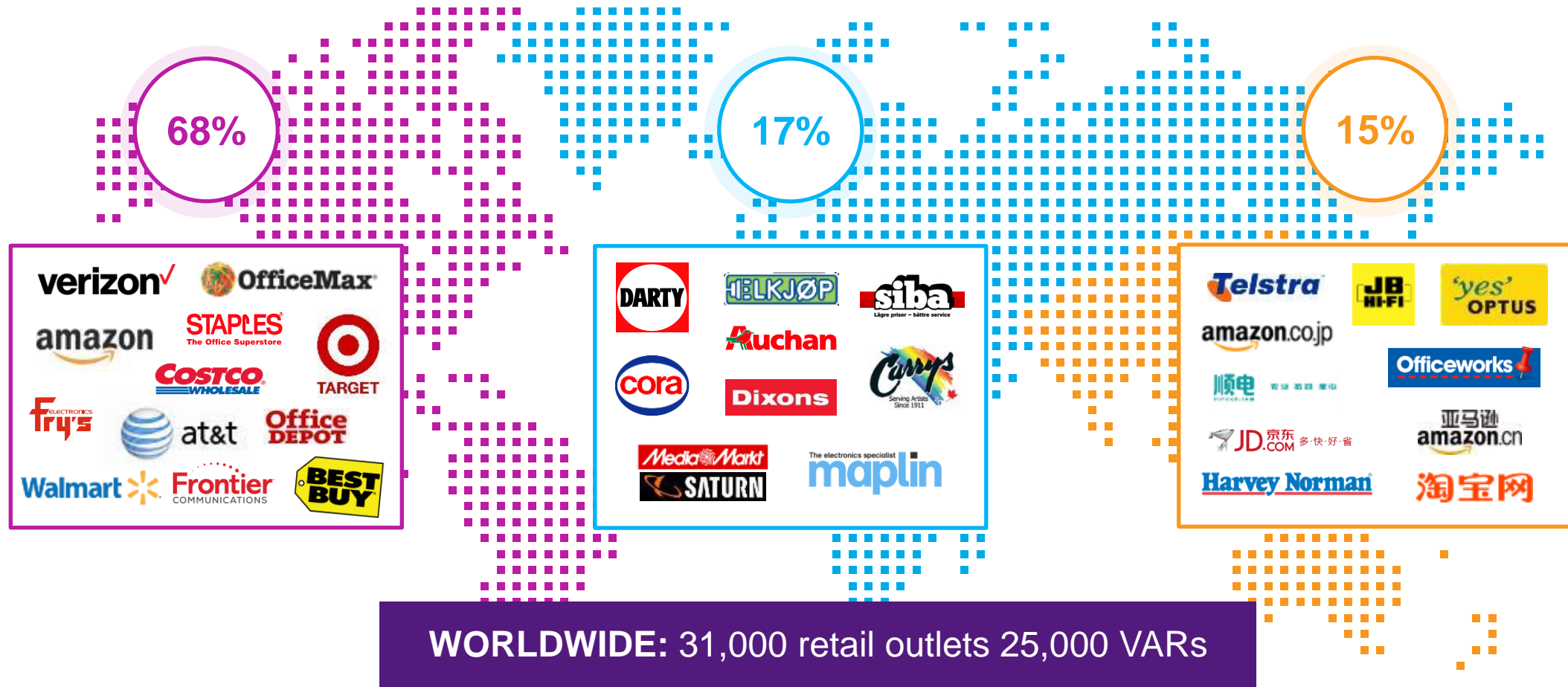


A woman in a warehouse setting, wearing a headset and a high-visibility vest, is using a handheld device. The background shows warehouse shelving and another worker in the distance. The entire image has a purple overlay.

Distribution

Global Brand and Distribution

Biggest Competitive Advantage



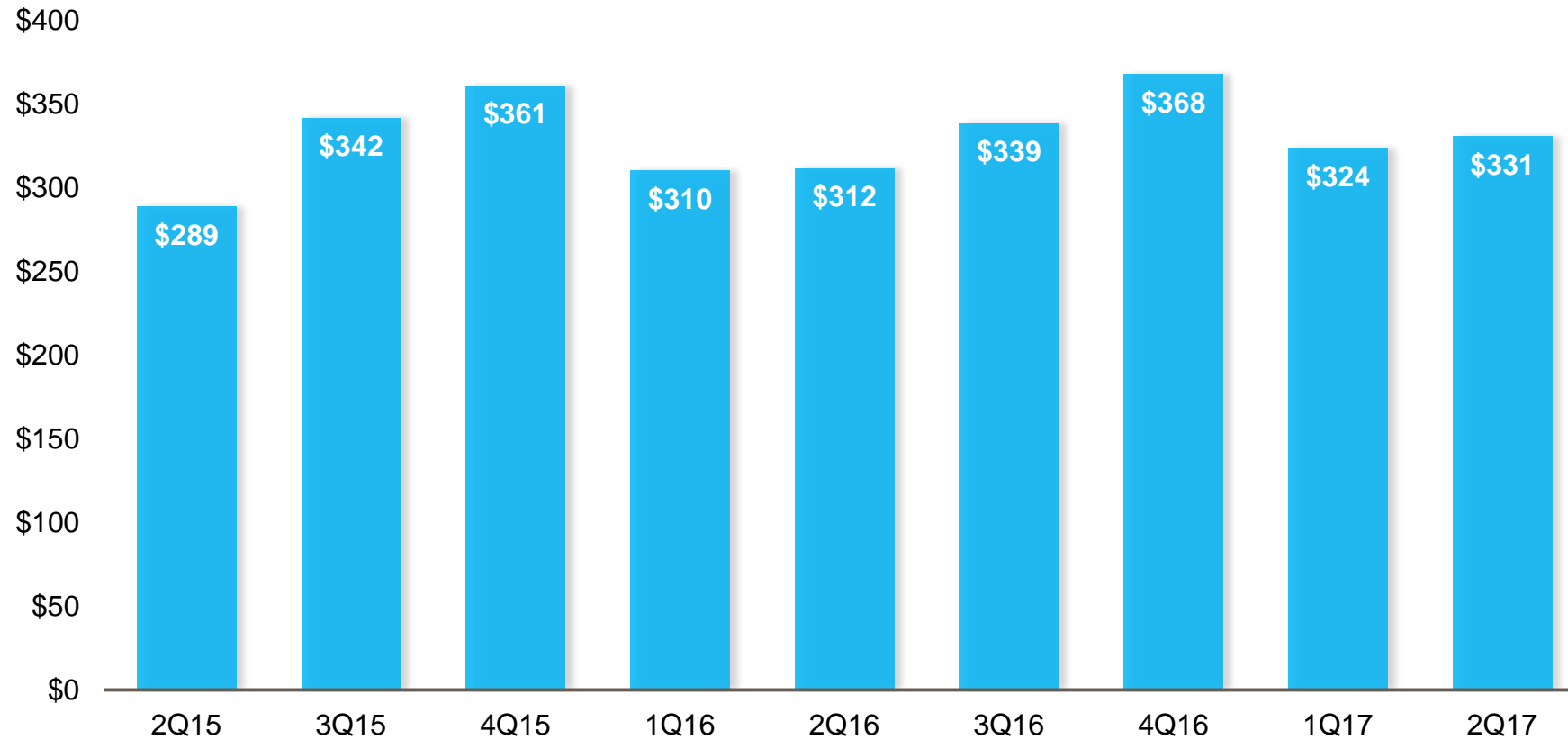
Geographic net revenue breakdown for 2Q17



Financials

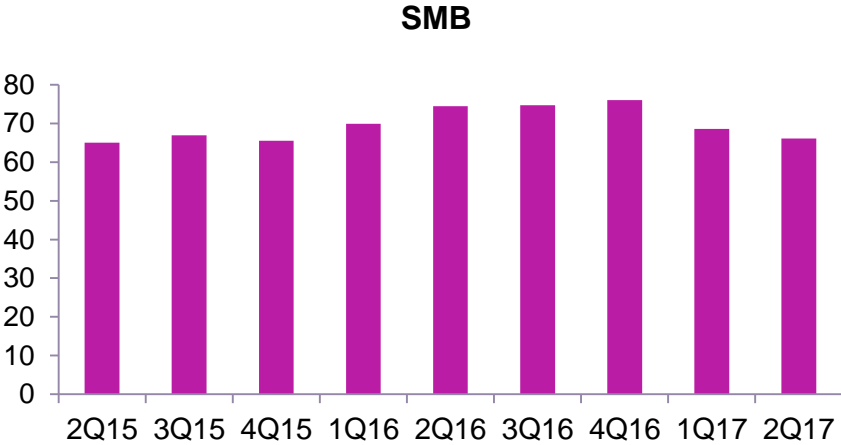
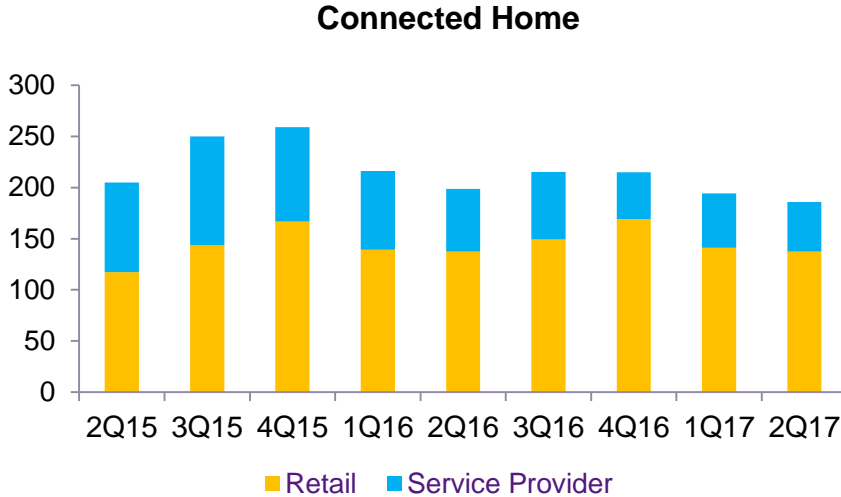
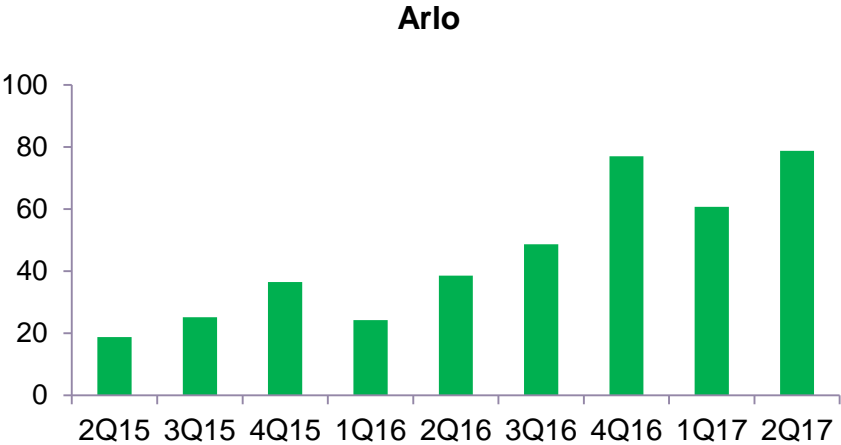
Quarterly Net Revenue

(Net Revenue, \$ Millions)



Segment Performance

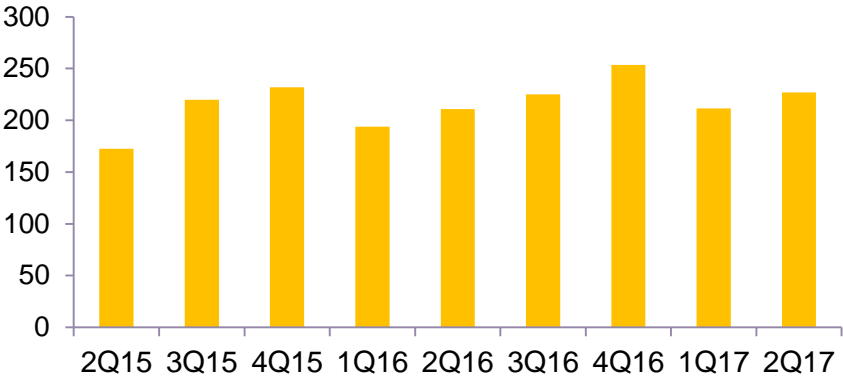
(Net Revenue, \$ Millions)



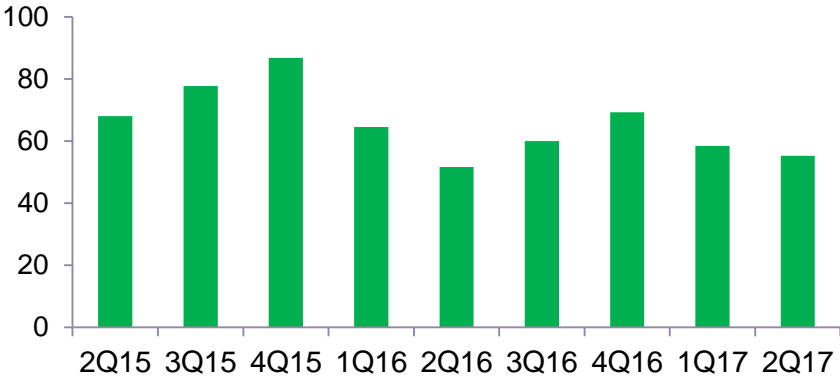
Regional Performance

(Net Revenue, \$ Millions)

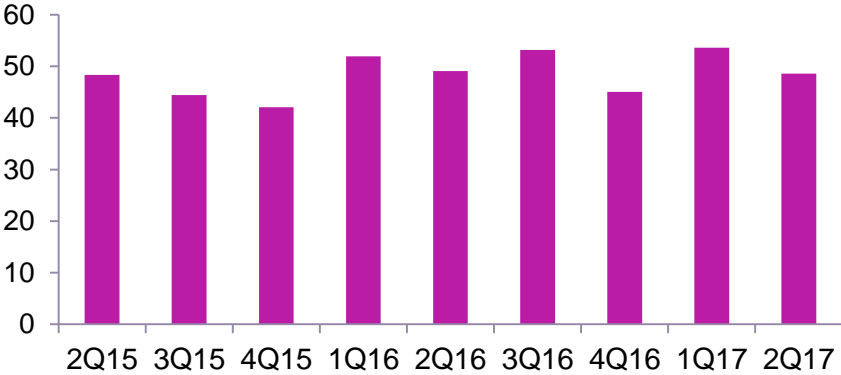
Americas



EMEA

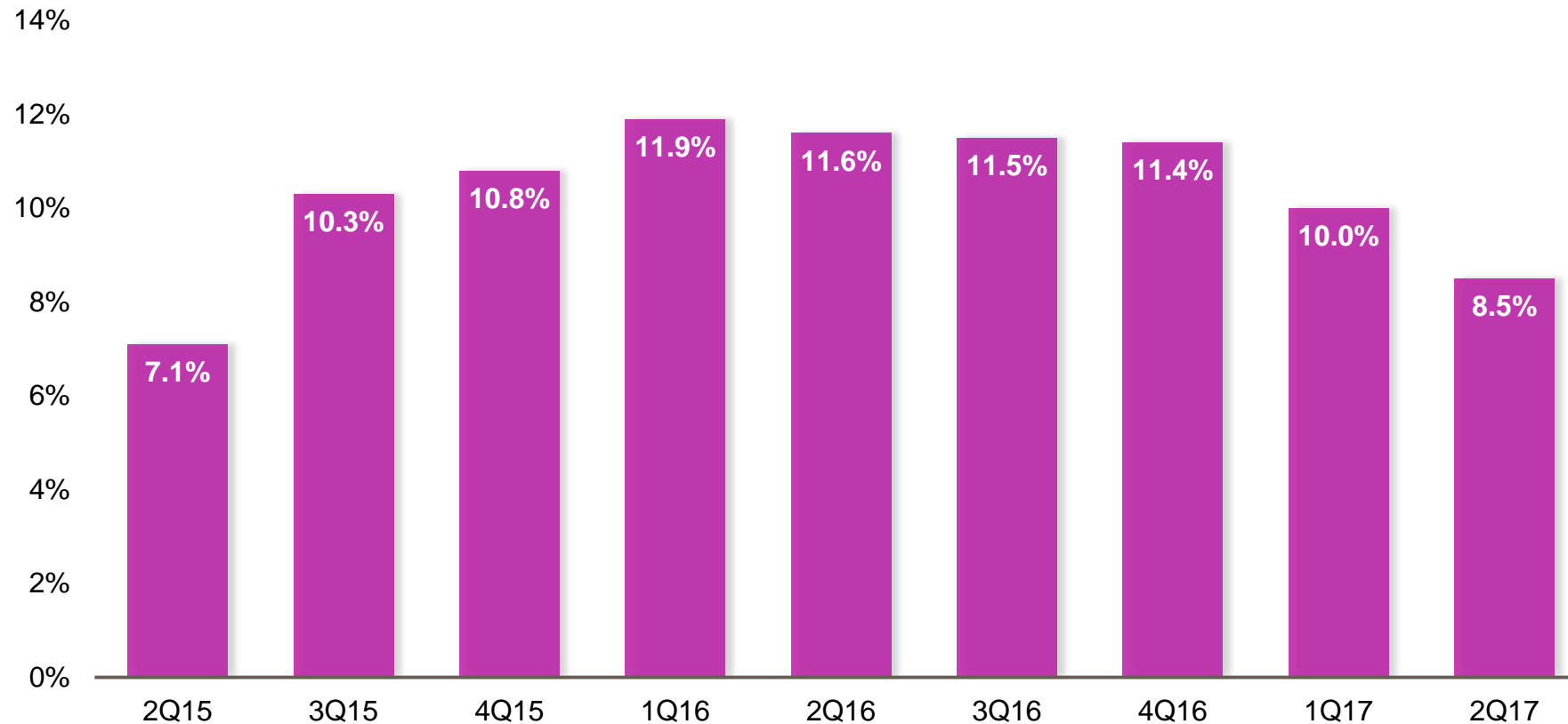


APAC



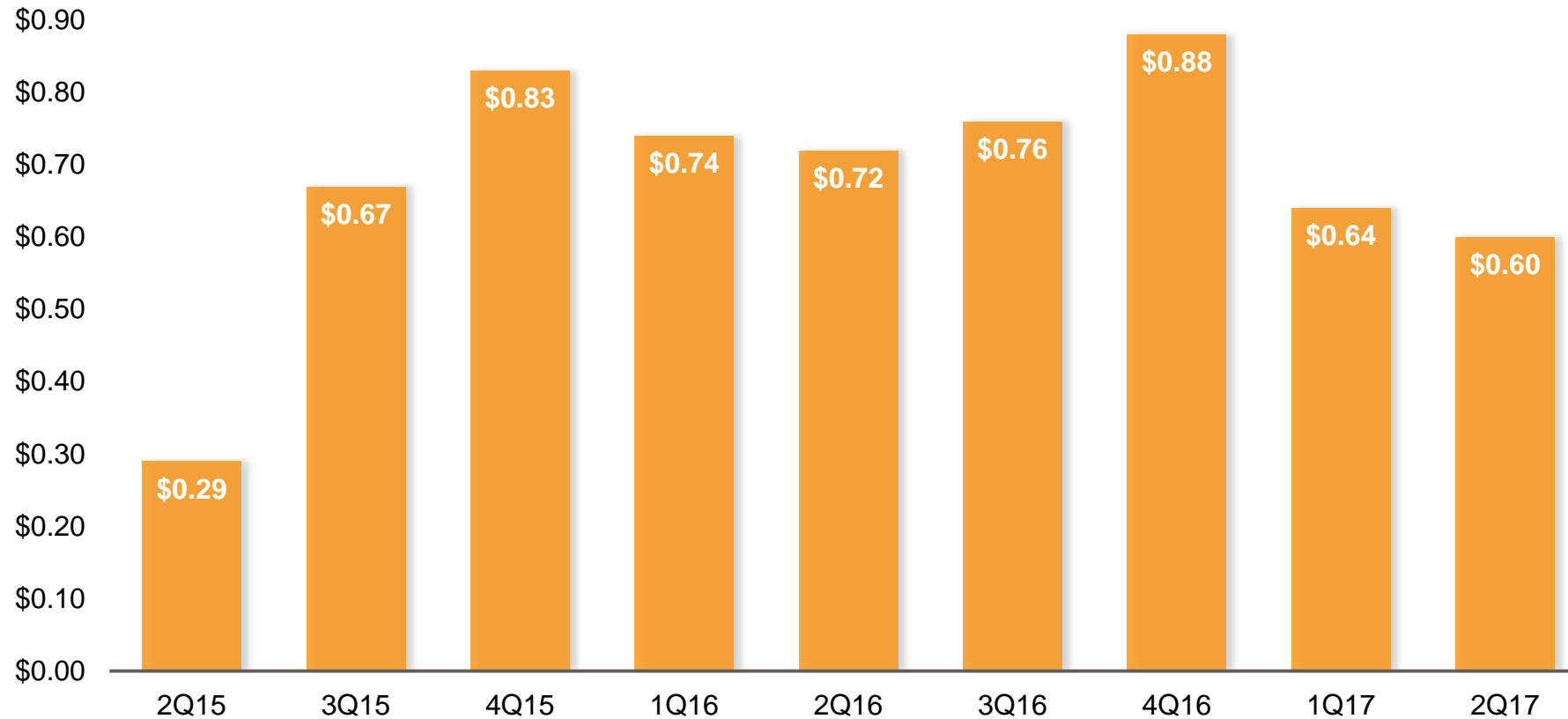
Operating Margin

(Non-GAAP, % of Revenue)



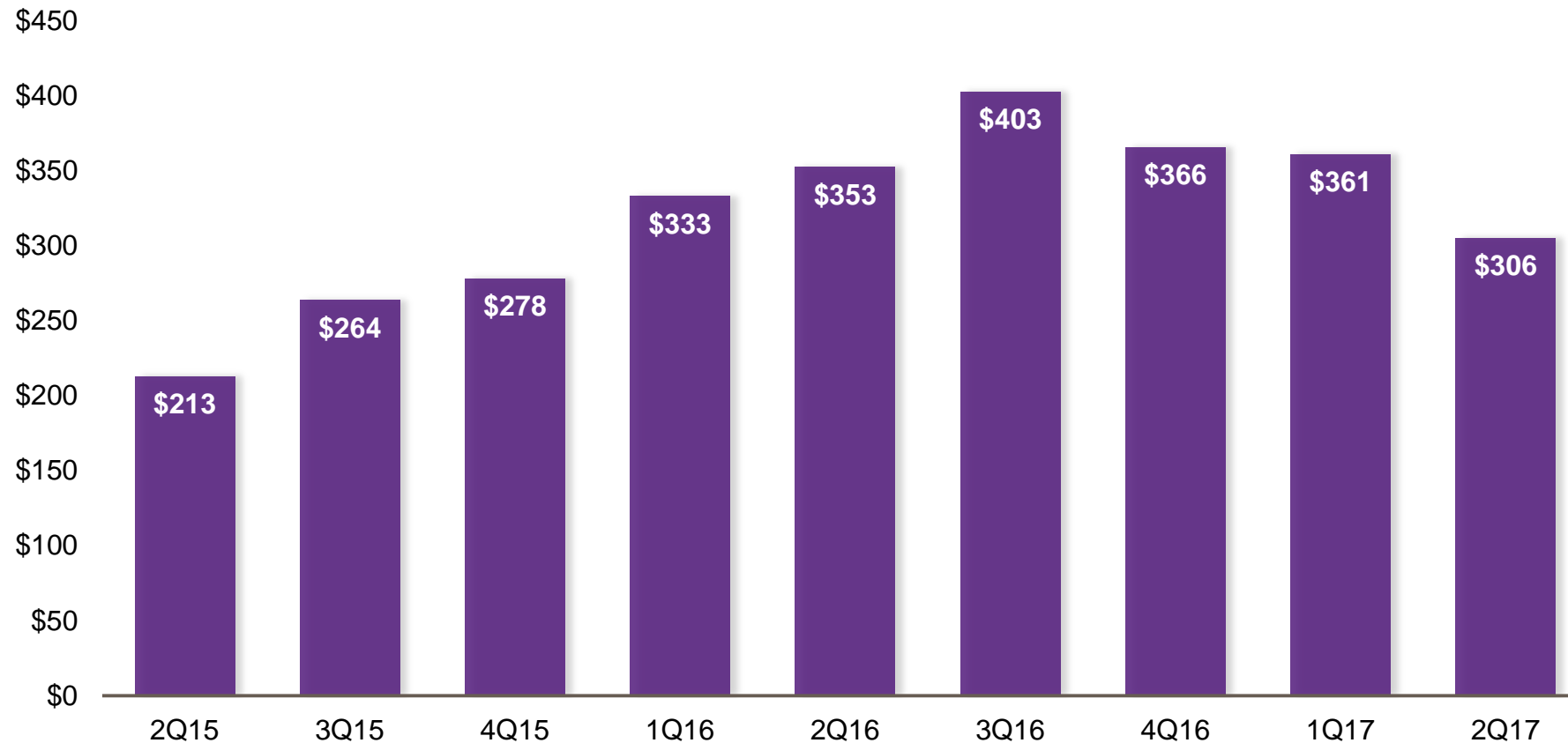
Earnings Per Share

(Non-GAAP, \$ per Share)

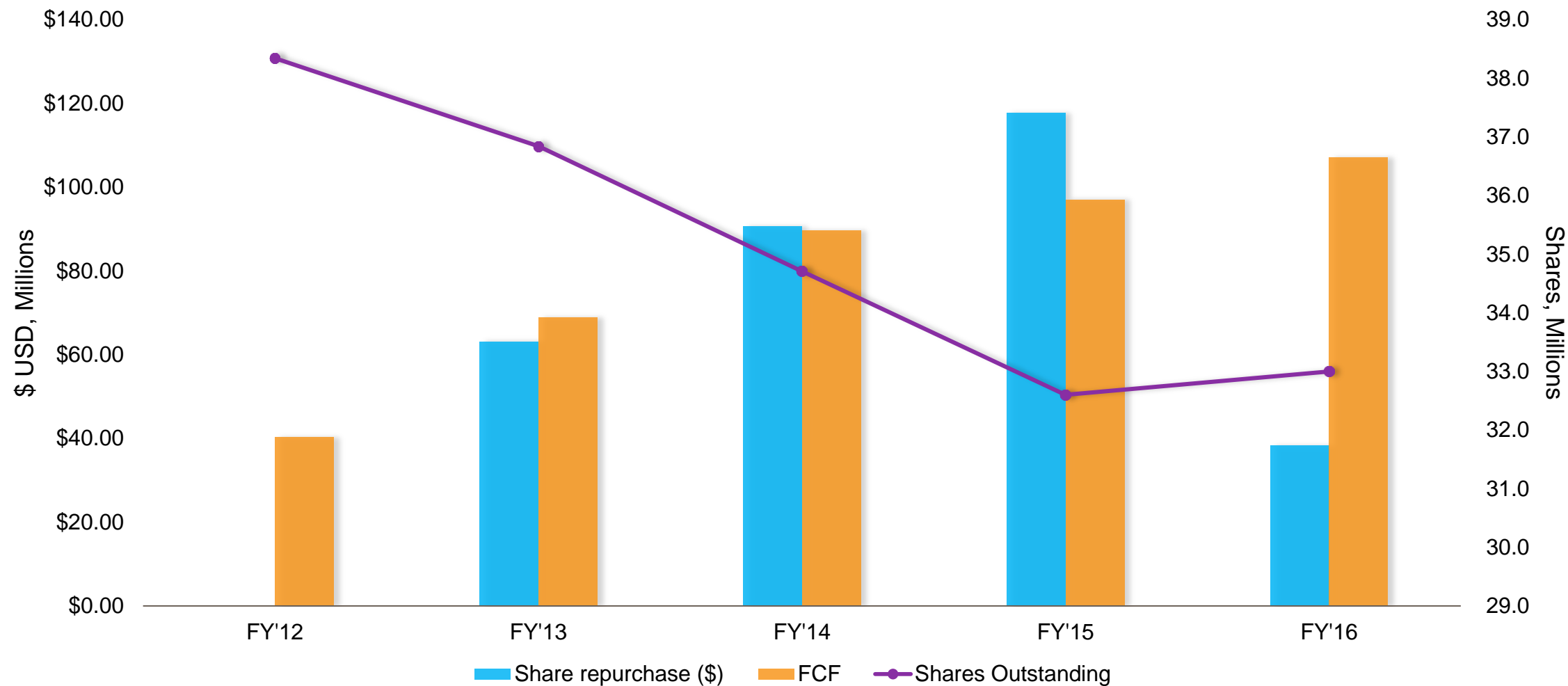


Cash Balance

(Cash, Cash Equivalents and Short-Term Investments, \$ Millions)



Return of Capital



NETGEAR®

