Corporate Overview

April 26, 2017
Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Specifically, forward-looking statements within the meaning of the Safe Harbor include statements concerning: future financial performance; projections on market share and market growth; future market opportunities; NETGEAR's products and technology and their expected performance characteristics, specifications and specific uses; and anticipated new product offerings and features. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including, without limitation, the following: future demand for NETGEAR's products may be lower than anticipated; consumers may choose not to adopt NETGEAR's new product offerings or adopt competing products; the actual price, performance and ease of use of NETGEAR products may not meet the price, performance and ease of use requirements of customers; product performance may be adversely affected by real world operating conditions; new cyber threats may challenge the effectiveness of features in NETGEAR's products; the ability of NETGEAR to market and sell its products and technology, the impact and pricing of competing products, and the introduction of alternative technological solutions; NETGEAR may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of NETGEAR's products or utilize competing products; NETGEAR may be unable to collect receivables as they become due; and NETGEAR may fail to manage costs. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled “Part I - Item 1A. Risk Factors,” pages 10 through 31, in the Company's annual report on Form 10-K for the fiscal year ended December 31, 2016, filed with the Securities and Exchange Commission on February 24, 2017. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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Mission

Be the innovative leader in connecting the world to the Internet.
Strategy for Growth

Innovation

Brand

Distribution
Innovation
Nighthawk - Innovation in Premium WiFi

The Original Nighthawk

Nighthawk X6

Nighthawk X4S

Nighthawk X8

2013

2014

2015

2015
Introducing the Nighthawk X10

AD7200 Smart WiFi Router

- New Ultra High Speed 802.11ad
- 1.7GHz Quad Core Processor
- Plex Media Server Support
- Ultimate 4K Streaming & VR Gaming
- MSRP $499.99
Nighthawk – Extended Across Product Lines

DSL & Cable

Range Extender

Switching

LTE Mobile Router
Arlo in 2016: A Year of Expansion

≈ 3 million cameras shipped

24 million streams per day

162 countries registered customers
Introducing the New Arlo Pro...

2-way audio  Rechargeable  Wider Angle  Advanced Motion  Smart Siren
...and Arlo Go...

Arlo Pro + Mobile Connectivity
...and **Arlo Baby**

The next best thing to being there!

- 🎵 **Smart Music Player**
- 🔃 **Smart Multi-Colored Night Light**
- 📡 **Air Sensors**
- 🚨 **Intelligent Motion and Sound Alerts**
- 📱 **7” display that connects directly to the camera**
- ⚡ **Battery operation mode for when away from home**
Meet Orbi

The World’s First Tri-Band WiFi Mesh System

- Seamless WiFi roaming in the covered area
- 1 dedicated 5GHz band for inter-Orbi stations traffic
- 2 dedicated bands (2.4GHz and 5GHz) for end user WiFi traffic
- Consistent high speed WiFi at every corner of the house
- Covers homes up to 5,000 sq. ft. with 2 Orbi stations
- Add more Orbi stations to cover bigger homes, front and backyards

Up to 2x Faster Than Any Competing Solutions
A History of Innovation in SMB Switching

- **2000**: Industry’s First Gigabit Unmanaged Switches
- **2003**: World’s First Smart Switch
- **2005**: World’s First Stackable Smart Switch
- **2007**: First Full Featured Smart Switch
- **2010**: Industry’s First Lightly Managed Plus Switch
- **2011**: First Smart Switch with 10-Gigabit
- **2013**: First All 10-Gigabit Smart Switch
- **2014**: World’s First Click Switch for Flexible Mounting
- **2015**: First 28-Port 10-Gigabit Smart Switch
- **2016**: Introduces Half Width Top of the Rack Switches
Leadership in 10-Gigabit Switching

- **10GbE** for mobility, voice, video and virtualization
- **PoE** – one wire for power and connectivity
- **Unique “Spine & Leaf” Stacking** – increased scalability
- **Easy mounting** – flexible form factors
#1 Market Share in Web-Managed Switching
Source: IHS Markit

- **Entry-level management** with web-browser based interface
- **Network Control** - QoS, VLAN, and IGMP
- **Network Security** - Storm Control and DoS
- Control and security features with *lowest TCO*
High End WiFi Router Market Share
NPD, US 1Q17

Source: The NPD Group / U.S. Monthly Retail Tracking Service, Premium Routers, 1Q17, based on dollar share
IP Camera Market Share
NPD, US 1Q17

Source: The NPD Group / U.S. Monthly Retail Tracking Service, IP Camera, 1Q17, based on dollar share
Core Switches Market Share
NPD, Retail, US 1Q17

Source: The NPD Group / U.S. Monthly Retail Tracking Service, Networking Devices, Hubs, Switches, 1Q17, based on dollar share
Distribution
Global Brand and Distribution

Biggest Competitive Advantage

65%  18%  17%

WORLDWIDE: 31,000 retail outlets 28,000 VARs

Geographic net revenue breakdown for 1Q17
Financials
Quarterly Net Revenue
(Net Revenue, $ Millions)
New Segments Change

Legacy Segments

0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

CBU
SPBU
RBU

Revised Segments

0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

SMB
Connected Home
Arlo

Segments Displayed Using FY16 Net Revenue
New Segments Performance
(Net Revenue, $ Millions)

Arlo

Connected Home

SMB
Regional Performance
(Net Revenue, $ Millions)

Americas

EMEA

APAC
Operating Margin
(Non-GAAP, % of Revenue)
Earnings Per Share
(Non-GAAP, $ per Share)
Cash Balance
(Cash, Cash Equivalents and Short-Term Investments, $ Millions)