

INTRODUCTION

Neo Lithium Corp. and its 100% owned subsidiaries in Argentina, Liex S.A., and 2525194 Ontario Inc. (collectively the "Company" or "Neo") has prepared the following consolidated report ("the Report") of payments made to government entities for the year ended December 31, 2019 as required by the Extractive Sector Transparency Measures Act S.C. 2014, c.39, s.376 ("ESTMA" or "the Act").

BASIS OF PREPARATION AND ANALYSIS

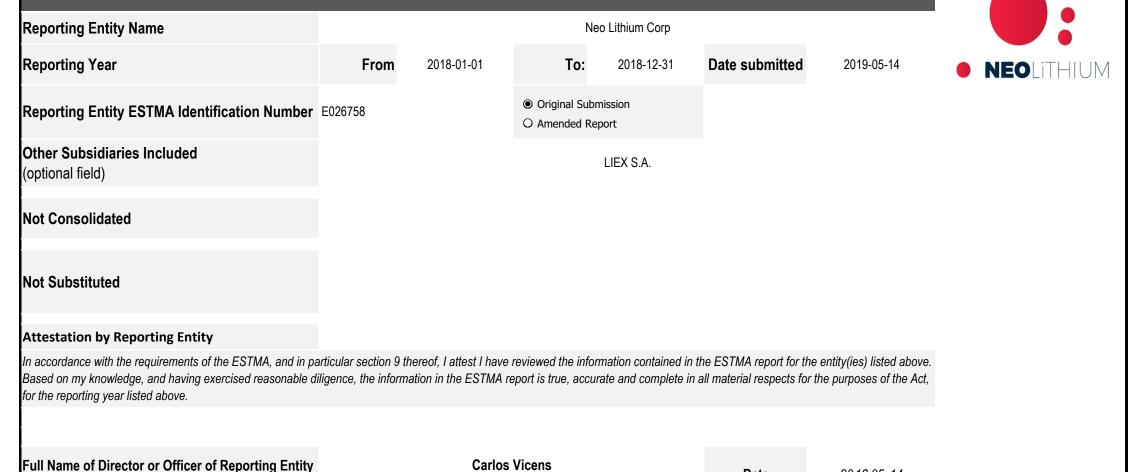
The Report is presented in Canadian Dollars (C\$) and has been prepared in accordance with the requirements of the Act and the Natural Resources Canada ("NRCan") Technical Reporting Specifications.

CONCLUSION

Based on the analysis and judgements made by the Company in preparing the Report, the Company can confirm that it has not made any cash and in-kind payments to a government agency or the "same payee" that meets or exceeds C\$100,000 in any one category.

Any and all payments made were analyzed on a cash basis and in the period in which the payment were made. In-kind payments, if any, were converted to an equivalent cash value based on cost or, if cost was not determinable, the in-kind payment were analyzed at the fair market value.

Extractive Sector Transparency Measures Act - Annual Report



Chief Financial Officer

Position Title

Date

2019-05-14