

CURRENT REPORT

of

CEQUEL COMMUNICATIONS HOLDINGS I, LLC

May 25, 2016

Pursuant to (i) Section 4.12(a) of the indenture, dated as of October 25, 2012 (the “2020 Indenture”), by and among, among others, Cequel Communications Holdings I, LLC, a Delaware limited liability company (“Cequel”) (as successor by merger to Cequel Communications Escrow I, LLC), Cequel Capital Corporation, a Delaware corporation (“Cequel Capital” and, together with Cequel, the “Senior Notes Issuers”) (as successor by merger to Cequel Communications Escrow Capital Corporation), and U.S. Bank National Association, as trustee (the “Trustee”), relating to the Senior Notes Issuers’ 6.375% Senior Notes due 2020 (the “2020 Notes”), (ii) Section 4.12(a) of the indenture, dated as of May 16, 2013 (the “2021 Indenture”), by and among, among others, Cequel, Cequel Capital, and the Trustee, relating to the Senior Notes Issuers’ 5.125% Senior Notes due 2021 (the “Initial 2021 Notes”), (iii) Section 4.12(a) of the indenture, dated as of September 9, 2014 (the “2021 Mirror Indenture” and, together with the 2021 Indenture, the “2021 Indentures”), by and among, among others, Cequel, Cequel Capital, and the Trustee, relating to the Senior Notes Issuers’ 5.125% Senior Notes due 2021 (the “2021 Mirror Notes” and, together with the Initial 2021 Notes, the “2021 Notes”), (iv) Section 4.10(a) of the indenture, dated as of June 12, 2015 (the “2023 Senior Secured Indenture”), by and among, among others, Altice US Finance I Corporation, a Delaware corporation (“Senior Secured Notes Issuer”), and Deutsche Bank Trust Company Americas, as trustee (the “New Trustee”), relating to the Senior Secured Notes Issuer’s 5.375% Senior Secured Notes due 2023 (the “2023 Senior Secured Notes”) and (v) Section 4.10(a) of the indenture, dated as of June 12, 2015 (the “2025 Indenture”), by and among, among others, Cequel (as successor by merger to Altice US Finance II Corporation, a Delaware corporation (the “2025 Senior Notes Issuer”), Cequel Capital and the New Trustee, relating to the Senior Notes Issuers’ 7.75% Senior Notes due 2025 (the “2025 Senior Notes”), and (vi) Section 4.10(a) of the indenture, dated as of April 26, 2016 (the “2026 Senior Secured Indenture”), by and among, among others, the Senior Secured Notes Issuer and the New Trustee, relating to the Senior Secured Notes Issuer’s 5.50% Senior Secured Notes due 2026 (the “2026 Senior Secured Notes” and, together with the 2020 Notes, the 2021 Notes, the 2023 Senior Secured Notes and the 2025 Senior Notes, the “Notes”), Cequel is furnishing the information contained herein to holders of the Notes. Cequel does business through its subsidiaries as Suddenlink Communications. Unless otherwise specified herein, capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to them in the 2025 Indenture.

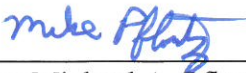
Automatic Exchange Transaction

On May 23, 2016, in accordance with Section 4.26 of the 2025 Indenture and Section 4.26 of the Holdco Notes Indenture (as defined below), the Senior Notes Issuers issued \$320,000,000 aggregate principal amount of Additional Notes under the 2025 Indenture in exchange for the \$320,000,000 outstanding principal amount of 7.75% Senior Holdco Notes due 2025 (the “Holdco Notes”) issued by Altice U.S. Finance S.A. (the “Holdco Notes Issuer”) under the indenture dated as of June 12, 2015 (the “Holdco Notes Indenture”), by and among, among others, the Holdco Notes Issuer and the New Trustee (the “Automatic Exchange Transaction”). The Automatic Exchange Transaction was completed on a cashless basis. Upon completion of the Automatic Exchange Transaction, (x) the Holdco Notes were automatically cancelled and the Holdco Notes Guarantee was automatically released and terminated and (y) the Proceeds Loan (as defined in the Holdco Notes Indenture) was automatically cancelled, the Proceeds Loan Agreement (as defined in the Holdco Notes Indenture) was automatically terminated and the lien over the Holdco Notes Issuer’s rights under the Proceeds Loan Agreement securing the Holdco Notes was automatically released and discharged.

SIGNATURES

Pursuant to Section 4.12(a) of each of the 2020 Indenture and 2021 Indentures, and Section 4.10(a) of the 2023 Senior Secured Indenture, the 2025 Indenture and the 2026 Senior Secured Indenture, Cequel has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

CEQUEL COMMUNICATIONS HOLDINGS I, LLC

By: 
Name: Michael A. Pflantz
Title: Senior Vice President, Corporate Finance

Date: May 25, 2016