Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	2016-01-01	To: Timmins Gold Corp.	2016-12-31				
Reporting Entity ESTMA Identification Number		E270359						
Subsidiary Reporting Entities (if necessary)			A Identification Numbers her 1, Sub Reporting Entity 2, S					
Attestation: Please check one of the the boxes below and provide	the requi	ired informatic	on					
✓ Attestation (by Reporting Entity)								
In accordance with the requirements of the ESTMA, and in particular section 9 thereo above. Based on my knowledge, and having exercised reasonable diligence, the info purposes of the Act, for the reporting year listed above.								
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular section 9 thereof entity(ies) and reporting year listed above. Such an audit was conducted in accordary independent attestation of ESTMA reports. The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OF	ance with th	ne Technical Repor STMA report for the	rting Specifications issued b	y Natural Resources Canada for discourses Canada for discourses Canada for discourse d				
Director or Officer of Reporting Entity Full Name: Greg McCu	unn			Data: 2047.05.20				

Chief Executive Officer

Position Title:

Date: 2017-05-26

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 2016-01-01
 To:
 2016-12-31

Reporting Entity Name Timmins Gold Corp.

Reporting Entity ESTMA Identification Number

E270359

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Payee												
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes		
Mexico	Secretaria De Economia		\$650,000	\$2,230,000					\$2,880,000	Royalties - Annual royalties payment on gold sales. Royalties translated at 13.27 MXP/CAD. Fees - Relate to concessions payments to keep properties in good standing. Fees translated at date of payment. Average rate of 13.65 MXP/CAD.		
Mexico	Municipio De Santa Ana			\$70,000					\$70,000	Fees - Relate to infrastructure improvement permits. Fees translated at date of payment. Average rate of 13.57 MXP/CAD.		
Mexico	Secretaria De Hacienda Y Credito Publico	\$70,000							\$70,000	Taxes - Relate to export/import duties. Fees translated at date of payment. Average rate of 13.54 MXP/CAD.		
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Note: Rounded to the nearest \$10,000												

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification

From: 2016-01-01 To: 2016-12-31

Timmins Gold Corp.

E270359

Subsidiary Reporting Entities (if necessary)

Number

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	San Francisco Mine	\$70,000	\$650,000	\$1,000,000					\$1,720,000	Taxes translated at date of payment. Average rate of 13.54 MXP/CAD Royalties translated at 13.27 MXP/CAD Fees translated at date of payment. Average rate of 13.58 MXP/CAD
Mexico	Ana Paula Project			\$1,200,000					\$1,200,000	Fees translated at date of payment. Average rate of 13.66 MXP/CAD
Mexico	Timmins Mexico Claims			\$100,000					\$100,000	Fees translated at date of payment. Average rate of 14.11 MXP/CAD
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Note: Rounded to the nearest \$10,000									-	